



THE UNITED STATES  
DEPARTMENT of JUSTICE

United States Attorney's Office  
District of Oregon

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### **Portland Man Sentenced to Federal Prison for Armed Bank Robbery**

PORTLAND, Ore. – A Portland, Oregon man was sentenced to federal prison today after robbing a KeyBank branch with a loaded gun.

James Michael Wallace, 55, is a career offender and was sentenced to 151 months in federal prison and five years of supervised release. He was also ordered to pay restitution in the amount of \$6,437 for losses associated with this and other robberies.

According to court documents, on February 28, 2025, Wallace entered the KeyBank branch located on Woodstock Avenue in Portland. Wallace approached a teller and pressed a loaded gun to the teller's torso demanding the teller open the cash drawer. Wallace left the bank with \$856 in cash, leaving behind his gun. At the time of the robbery, Wallace was on federal supervision for a prior federal bank robbery conviction.

On August 27, 2025, Wallace pleaded guilty to a one-count information charging him with Armed Bank Robbery.

This case was investigated by the Portland Police Bureau and the Federal Bureau of Investigation and prosecuted by Assistant U.S. Attorney Katherine A. Rykken.

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