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Oregon's Nonfarm Payroll Employment Drops by 3,700 in December

In December, Oregon's seasonally adjusted nonfarm payroll employment declined by 3,700 jobs, following a revised increase of 3,700 jobs in November. December's gains were largest in **health care and social assistance** (+1,900 jobs) and **government** (+700). Declines were largest in **leisure and hospitality** (-1,900 jobs); **manufacturing** (-1,800); **financial activities** (-1,000); and **retail trade** (-900).

Health care and social assistance continued its rapid, consistent pace of hiring, adding 18,100 jobs, or 6.2%, in the past 12 months. Within this industry, **social assistance** added the most jobs, gaining 9,200 jobs, or 12.2%, since December 2023. The three health care industries each added between 3,300 and 4,400 jobs during that time.

December's growth in government also capped off a year of strong performance. Its 7,000-job gain (+2.3%) was the second fastest growth over the year.

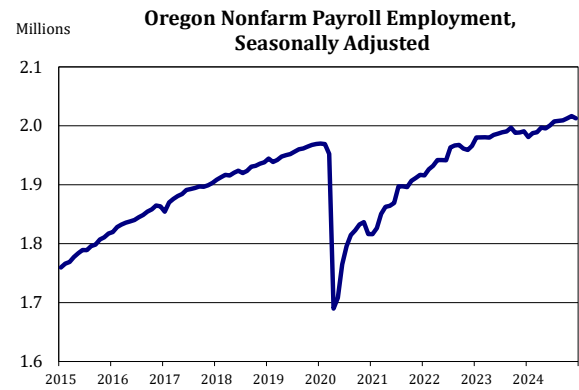
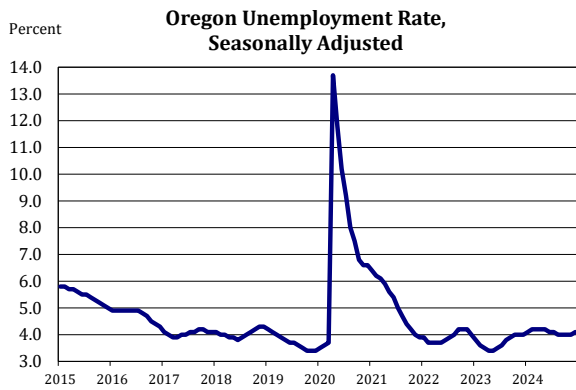
Leisure and hospitality cut 3,200 jobs in the past two months. It employed 204,000 in December, which was 3,000 below its average during January 2023 through October 2024.

Cutbacks of 1,500 jobs within **semiconductor and electronic component manufacturing** contributed most of the December employment reductions in manufacturing. Over the year, manufacturing dropped 2,500 jobs (-1.3%). Several durable goods manufacturing industries have shed jobs in the past 12 months: **wood product manufacturing** (-500 jobs, or -2.2%); **machinery manufacturing** (-300 jobs, or -2.2%); and **transportation equipment manufacturing** (-600 jobs, or -5.3%).

Oregon's unemployment rate was 4.1% in December and 4.0%, as revised, in November. The rate has consistently remained between 4.0% and 4.2% since October 2023. The U.S. unemployment rate was 4.1% in December and 4.2% in November.

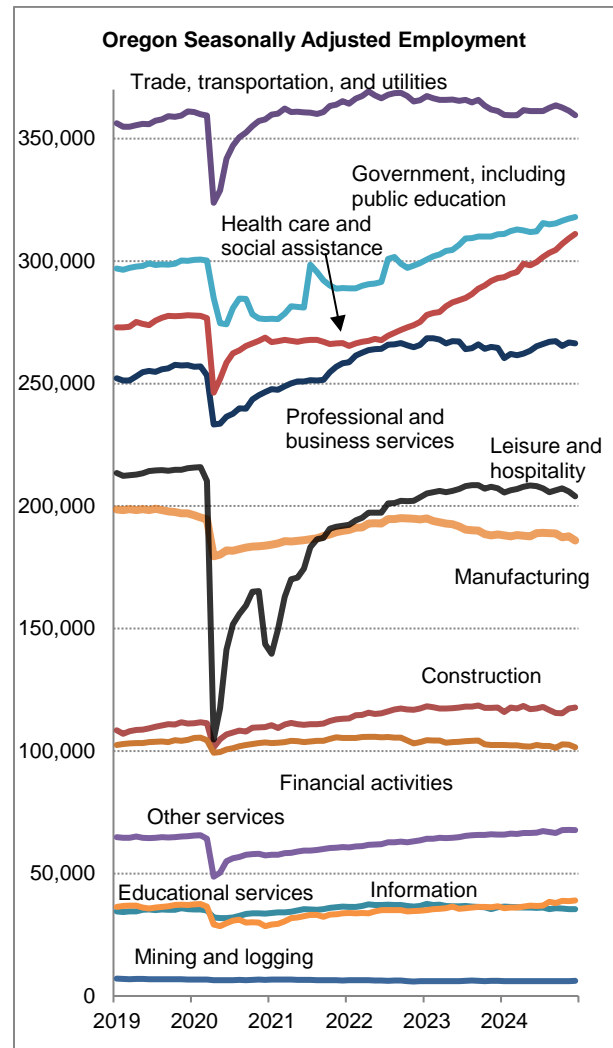
Next Press Releases

The Oregon Employment Department plans to release the December county and metropolitan area unemployment rates on Tuesday, Jan. 28, and the next statewide unemployment rate and employment survey data for January on Monday, March 10.



Seasonal Expectations and Over-the-Month Employment Changes November to December 2024

INDUSTRY	Normal Seasonal Movement	Unadjusted Change	Seasonally Adjusted Change
Total nonfarm payroll employment	-1,300	-5,000	-3,700
Total private	400	-4,000	-4,400
Mining and logging	-200	-100	100
Construction	-2,300	-1,900	400
Manufacturing	-100	-1,900	-1,800
Wholesale trade	-500	-1,000	-500
Retail trade	2,200	1,300	-900
Transportation, warehousing, and utilities	2,000	1,500	-500
Information	-200	-200	0
Financial activities	-200	-1,200	-1,000
Professional and business services	-700	-1,100	-400
Private educational services	-1,000	-700	300
Health care and social assistance	800	2,700	1,900
Leisure and hospitality	800	-1,100	-1,900
Other services	-200	-300	-100
Government	-1,700	-1,000	700



Notes:

All numbers in the above narrative are seasonally adjusted except for the industries within manufacturing and health care and social assistance.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly Oregon payroll employment and labor force data. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department publishes payroll employment estimates that are revised quarterly by using employment counts from employer unemployment insurance tax records. All department publications use this *Official Oregon Series* data unless noted otherwise. This month's release incorporates the April, May and June 2024 tax records data. The department continues to make the original nonfarm payroll employment series available; these data are produced by the BLS.

The PDF version of the news release can be found at QualityInfo.org/press-release. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select *Tools*, then choose *LAUS* or *CES* under the *Economy* header. To request the press release as a Word document, contact the person shown at the top of this press release.

To file a claim for unemployment benefits or get more information about unemployment programs, visit unemployment.oregon.gov.

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Oregon Current Labor Force and Industry Employment

	December 2024	November 2024	December 2023	Change From November 2024	Change From December 2023
Labor Force Status					
Civilian labor force	2,177,515	2,190,705	2,157,948	-13,190	19,567
Unemployed	92,561	83,247	86,699	9,314	5,862
Unemployment rate	4.3	3.8	4.0	0.5	0.3
Unemployment rate, seasonally adjusted	4.1	4.0	4.0	0.1	0.1
Employed	2,084,954	2,107,458	2,071,249	-22,504	13,705
Other Labor Force Indicators					
Labor force participation rate, seasonally adjusted	63.0	63.0	62.4	0.0	0.6
Labor underutilization rate – U-6, seasonally adjusted	7.5	7.5	8.3	0.0	-0.8
Nonfarm Payroll Employment					
Total nonfarm payroll employment	2,020,200	2,025,200	1,996,900	-5,000	23,300
Total private	1,698,100	1,702,100	1,682,400	-4,000	15,700
Mining and logging	6,100	6,200	6,100	-100	0
Logging	4,100	4,200	4,300	-100	-200
Construction	115,500	117,400	116,700	-1,900	-1,200
Construction of buildings	32,500	33,100	32,900	-600	-400
Residential building construction	20,900	21,400	20,900	-500	0
Nonresidential building construction	11,600	11,700	12,000	-100	-400
Heavy and civil engineering construction	11,200	11,400	11,000	-200	200
Specialty trade contractors	71,800	72,900	72,800	-1,100	-1,000
Building foundation and exterior contractors	13,000	13,300	13,700	-300	-700
Building equipment contractors	34,300	34,600	34,500	-300	-200
Building finishing contractors	14,700	15,000	15,000	-300	-300
Other specialty trade contractors	9,800	10,000	9,600	-200	200
Manufacturing	184,500	186,400	187,600	-1,900	-3,100
Durable goods	130,300	131,300	132,200	-1,000	-1,900
Wood product manufacturing	22,200	22,300	22,700	-100	-500
Sawmills and wood preservation	6,400	6,400	6,500	0	-100
Plywood and engineered wood product mfg.	8,200	8,200	8,300	0	-100
Other wood product manufacturing	7,600	7,700	7,900	-100	-300
Primary metal manufacturing	7,600	7,500	7,500	100	100
Fabricated metal product manufacturing	15,400	15,400	15,400	0	0
Machinery manufacturing	13,600	13,600	13,900	0	-300
Computer and electronic product manufacturing	38,900	40,100	39,900	-1,200	-1,000
Semiconductor and electronic component mfg.	31,400	32,900	33,000	-1,500	-1,600
Electronic instrument manufacturing	4,600	4,600	4,700	0	-100
Transportation equipment manufacturing	10,700	10,700	11,300	0	-600
Nondurable goods	54,200	55,100	55,400	-900	-1,200
Food manufacturing	26,400	26,500	27,700	-100	-1,300
Fruit and vegetable preserving and specialty	9,700	9,800	9,000	-100	700
Paper manufacturing	3,900	3,900	4,000	0	-100
Trade, transportation, and utilities	369,400	367,600	371,000	1,800	-1,600
Wholesale trade	80,100	81,100	78,300	-1,000	1,800
Merchant wholesalers, durable goods	41,500	41,500	40,200	0	1,300
Merchant wholesalers, nondurable goods	31,300	32,300	30,800	-1,000	500
Wholesale trade agents and brokers	7,300	7,300	7,300	0	0
Retail trade	207,700	206,400	210,400	1,300	-2,700
Motor vehicle and parts dealers	26,400	26,500	26,400	-100	0
Building material and garden equipment and supplies dealers	17,500	17,300	17,200	200	300
Food and beverage retailers	47,100	47,100	47,800	0	-700
General merchandise retailers	43,600	42,600	41,700	1,000	1,900
Clothing, clothing accessories, shoe, and jewelry retailers	16,500	16,100	16,600	400	-100
Sporting goods, hobby, musical instrument, book, and miscellaneous	29,000	29,400	30,300	-400	-1,300

	December 2024	November 2024	December 2023	Change From November 2024	Change From December 2023
Transportation, warehousing, and utilities	81,600	80,100	82,300	1,500	-700
Utilities	5,300	5,300	5,100	0	200
Transportation and warehousing	76,300	74,800	77,200	1,500	-900
Truck transportation	18,800	18,700	18,500	100	300
Couriers and messengers	17,600	16,100	17,300	1,500	300
Warehousing and storage	18,500	18,500	19,200	0	-700
Information	35,300	35,500	36,100	-200	-800
Publishing industries	15,800	15,800	16,100	0	-300
Newspaper, periodical, book, and directory publishers	2,300	2,300	2,300	0	0
Software publishers	13,500	13,500	13,800	0	-300
Telecommunications	3,900	3,900	4,000	0	-100
Financial activities	100,300	101,500	102,600	-1,200	-2,300
Finance and insurance	52,900	53,700	54,100	-800	-1,200
Credit intermediation and related activities	21,300	21,700	22,400	-400	-1,100
Insurance carriers and related activities	24,600	25,000	25,000	-400	-400
Real estate and rental and leasing	47,400	47,800	48,500	-400	-1,100
Real estate	41,800	42,300	42,700	-500	-900
Professional and business services	266,300	267,400	264,500	-1,100	1,800
Professional and technical services	110,800	110,000	110,600	800	200
Legal services	12,200	12,300	12,100	-100	100
Architectural and engineering services	19,500	19,600	19,200	-100	300
Computer systems design and related services	16,800	17,000	17,400	-200	-600
Management of companies and enterprises	51,000	50,800	50,800	200	200
Administrative and waste services	104,500	106,600	103,100	-2,100	1,400
Administrative and support services	97,600	99,600	96,400	-2,000	1,200
Employment services	40,700	41,400	42,600	-700	-1,900
Business support services	6,200	6,300	7,300	-100	-1,100
Services to buildings and dwellings	29,000	30,300	26,500	-1,300	2,500
Private education and health services	352,400	350,400	330,200	2,000	22,200
Private educational services	39,300	40,000	37,600	-700	1,700
Health care and social assistance	313,100	310,400	292,600	2,700	20,500
Ambulatory health care services	105,300	104,700	100,900	600	4,400
Hospitals	64,400	63,900	61,100	500	3,300
Nursing and residential care facilities	58,500	57,900	54,900	600	3,600
Social assistance	84,900	83,900	75,700	1,000	9,200
Leisure and hospitality	199,900	201,000	202,200	-1,100	-2,300
Arts, entertainment, and recreation	26,500	26,400	26,500	100	0
Amusement, gambling, and recreation	19,400	19,200	19,200	200	200
Accommodation and food services	173,400	174,600	175,700	-1,200	-2,300
Accommodation	23,600	24,200	23,300	-600	300
Food services and drinking places	149,800	150,400	152,400	-600	-2,600
Full-service restaurants	60,100	60,600	62,600	-500	-2,500
Limited-service eating places	73,300	73,900	72,700	-600	600
Other services	68,400	68,700	65,400	-300	3,000
Repair and maintenance	21,900	21,500	20,200	400	1,700
Personal and laundry services	15,700	15,800	15,400	-100	300
Membership associations and organizations	30,800	31,400	29,800	-600	1,000
Religious organizations	14,300	14,600	14,600	-300	-300
Government	322,100	323,100	314,500	-1,000	7,600
Federal government	28,800	29,100	28,500	-300	300
State government	48,400	48,200	46,700	200	1,700
State education	1,300	1,300	1,600	0	-300
Local government	244,900	245,800	239,300	-900	5,600
Indian tribal	8,700	8,600	8,400	100	300
Local education	140,900	141,700	139,100	-800	1,800
Labor-management disputes	200	200	0	0	200

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

U-6 is the total unemployed plus all persons marginally attached to the labor force plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. These survey-based estimates are revised quarterly, based on more complete information from employer tax records.